



RESOLUTION NO: 2026-4

A RESOLUTION AUTHORIZING MEDIUM-TERM OBLIGATION - INSTALLMENT PURCHASE AGREEMENT

WHEREAS, the Board of Directors of the Central Lyon County Fire Protection District, at its regular meeting held on September 10, 2026, at 6:00 p.m., determined that the public interest requires the execution of an Installment Purchase Agreement - Medium Term Obligation, and makes the following findings of fact in support of that determination:

WHEREAS, Type 1 fire engines serve as the District's primary response apparatus for structure fires, wildland urban interface fires, motor vehicle accidents, hazardous materials incidents, rescue operations, and emergency medical responses, all of which pose significant risks to life, property, and the well-being of residents, visitors, and travelers throughout Lyon County.

Reliable, mechanically sound fire apparatus are essential to ensure that firefighters can safely respond to emergencies, equipped with the tools necessary to protect lives, mitigate hazards, preserve property, and fulfill the Fire District's mission efficiently and effectively. The District currently operates two frontline Type 1 pumpers that are nineteen (19) years old and one that is twenty-two (22) years old. These units have seen significant use and are showing signs of age, wear, and operational demands. The average age of the District's Type 1 fleet is approximately 11.5 years, with the newest apparatus placed in service in 2022 and the oldest manufactured in 2004.

NFPA 1911, Annex D.1 (2017 Edition), recommends that fire apparatus more than fifteen (15) years old be placed into reserve status and apparatus more than twenty-five (25) years old be retired from service. Acquisition of a new Type 1 pumper, with an anticipated delivery timeline of approximately thirty-six (36) months, will create a seven-year interval between new engine purchases. Given the District's need to maintain six (6) Type 1 engines in frontline or reserve service, a replacement schedule of one new apparatus every four to five years is necessary to align with NFPA-recommended fleet management practices.

The planned reassignment of a 2007 pumper to reserve status and the potential surplus disposition of another 2007 pumper will further advance compliance with NFPA 1911 recommendations while improving firefighter and public safety through modern apparatus design, engineering, and safety features. The District has previously used installment purchase agreements for major capital acquisitions, including apparatus and equipment, and has a reliable track record of repaying such obligations without increasing the District's tax rate.

WHEREAS, proper notice of the District's intent to consider a Resolution Authorizing an Installment Purchase Agreement (Medium-Term Obligation) was provided in accordance with Nevada Revised Statutes 350.087 and Nevada Administrative Code 350.100 through 350.160.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT AS FOLLOWS:

SECTION 1. Declaration of Necessary Acquisition and Financing.

The Board finds and declares that the public interest requires the financing and acquisition of a new Type 1 pumper through a medium-term obligation in the form of an installment purchase agreement for fleet replacement purposes consistent with NFPA 1911 recommendations and to enhance firefighter and public safety.

The Board further declares its intent to enter into an Installment Purchase Agreement with Community Leasing Partners in a principal amount not to exceed One Million Three Hundred Thousand Dollars (\$1,300,000), at an annual interest rate not to exceed 5.25 percent, to be repaid over a period of five (5) years, with the initial payment anticipated to commence in October 2027. For purposes of this Resolution, "installment purchase agreement" includes any qualifying lease-purchase financing arrangement.

The proceeds of the financing shall be used to acquire one (1) Pierce Velocity Type 1 Custom PUC Pumper (commonly referred to as a fire engine) for the Central Lyon County Fire Protection District.

The obligation shall be repaid from the District's Debt Service Fund, funded solely from General Fund revenues.

The estimated amount available and budgeted for repayment of the obligation, including principal and finance charges over the full term, is One Million Five Hundred Thousand Dollars (\$1,500,000).

SECTION 2. Board Findings and Submission to the Department of Taxation.

The Board finds that the proposed acquisition and related financing are necessary and in the best interests of the District. The Board further directs the Business Manager of the Central Lyon County Fire Protection District, or her designee, to prepare and submit all required documentation to the Executive Director of the Nevada Department of Taxation in Carson City, Nevada, as required by law.

SECTION 3. Staff Authorization.

The Business Manager, or her designee, is authorized to prepare and submit an application for approval of the medium-term obligation; evaluate financing proposals and terms; negotiate and coordinate the installment purchase agreement; proceed with the purchase of the Type 1 pumper through Siddons-Martin through HGAC agreement utilizing approved financing proceeds; and prepare such additional documents, reports, and materials as may be necessary for future Board consideration.

SECTION 4. Open Meeting and Legal Compliance.

The Board hereby finds and determines that all actions relating to the adoption of this Resolution were taken at a properly noticed public meeting and that all deliberations of the Board and its committees were conducted in compliance with the Nevada Open Meeting Law and all other applicable legal requirements. The Board further finds that all notices, postings, and procedural requirements set forth in NRS 350.087 and NAC 350.110 have been satisfied.

SECTION 5. Effective Date.

This Resolution shall become effective immediately upon its adoption.

Passed/Approved: _____

Signature VOTE ON PASSAGE: ___ Yea ___ Nay ___ Abstain

I, Jenny Williamson, Secretary to the Board, do hereby certify that the foregoing Resolution No. 2026-4 was voted upon and approved by a majority vote of the Board on the 10th day of September 2026; and I further certify compliance with the Codified Resolutions and the laws of the Board.

Secretary: _____